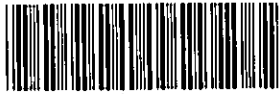


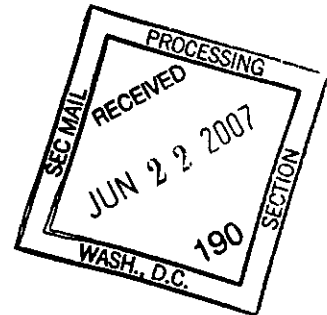
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 11-K

ANNUAL REPORT  
PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934



07069013



(Mark One):



☒ ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES AND  
EXCHANGE ACT OF 1934 (NO FEE REQUIRED, EFFECTIVE OCTOBER 7, 1996).

For the fiscal year ended December 31, 2006

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934 (NO FEE REQUIRED).

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 333-48185

A. Full title of the plan and the address of the plan, if different from that of the issuer named  
below:

Hub Group Employee Profit Sharing and Trust Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal  
executive office:

Hub Group, Inc.  
3050 Highland Parkway, Suite 100  
Downers Grove, IL 60515

PROCESSED

JUN 26 2007

3 THOMSON  
FINANCIAL

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees having administrative responsibility for the Plan, have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Hub Group Employee Profit Sharing and Trust Plan

By /s/ David P. Yeager  
David P. Yeager  
Authorized Officer

Dated: June 21, 2006



Crowe Chizek and Company LLC  
Member Horwath International

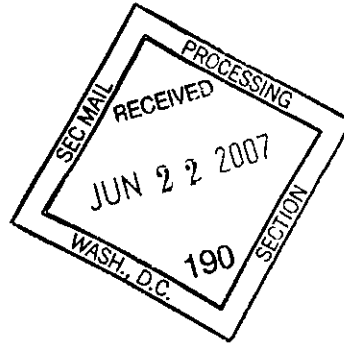
## CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We consent to the incorporation by reference in Registration Statement No. 333-36331 on Form S-8 of Hub Group, Inc., of our report dated June 21, 2007, appearing in this Annual Report on Form 11-K of the Hub Group Employee Profit Sharing and Trust Plan for the year ended December 31, 2006.

*Crowe Chizek and Company LLC*

Crowe Chizek and Company LLC

Oak Brook, Illinois  
June 21, 2007



**HUB GROUP  
EMPLOYEE PROFIT SHARING  
AND TRUST PLAN**

**FINANCIAL STATEMENTS**  
December 31, 2006 and 2005

HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN

FINANCIAL STATEMENTS  
December 31, 2006 and 2005

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Crowe Chizek and Company LLC  
Member Horwath International

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Plan Administrator  
Hub Group  
Employee Profit Sharing and Trust Plan  
Downers Grove, Illinois

We have audited the accompanying statements of net assets available for benefits (modified cash basis) of the Hub Group Employee Profit Sharing and Trust Plan ("the Plan") as of December 31, 2006 and 2005, and the related statement of changes in net assets available for benefits (modified cash basis) for the year ended December 31, 2006. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 2, these financial statements and supplemental schedule were prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2006 and 2005, and the changes in net assets available for benefits for the year ended December 31, 2006, on the basis of accounting described in Note 2.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic 2006 financial statements, and in our opinion, is fairly stated in all material respects in relation to the basic 2006 financial statements taken as a whole.

*Crowe Chizek and Company LLC*

Crowe Chizek and Company LLC

Oak Brook, Illinois  
June 21, 2007

HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
(Modified Cash Basis)  
December 31, 2006 and 2005

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	<u>2006</u>	<u>2005</u>
Investments, at fair value (Note 3)	\$ <u>63,921,693</u>	\$ <u>65,167,235</u>
Net assets reflecting all investments at fair value	63,921,693	65,167,235
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	<u>2,138</u>	<u>4,664</u>
Net assets available for benefits	\$ <u>63,923,831</u>	\$ <u>65,171,899</u>

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See accompanying notes to financial statements.



HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
(Modified Cash Basis)  
Year ended December 31, 2006

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**Additions to net assets attributed to:**

Contributions	
Employee	\$ 4,241,493
Rollover	129,650
Employer	<u>1,168,225</u>
Total contributions	5,539,368

Investment income	
Interest and dividends	6,096,745
Net appreciation in fair value of investments	<u>3,633,087</u>
Total investment income	<u>9,729,832</u>

Total additions 15,269,200

**Deductions from net assets attributed to:**

Benefits paid to participants	14,920,311
Administrative expenses	<u>53,941</u>

Total deductions 14,974,252

Net increase before transfers 294,948

Plan transfer out (Note 7) (1,543,016)

Net decrease (1,248,068)

**Net assets available for benefits**

Beginning of year 65,171,899

End year \$ 63,923,831

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See accompanying notes to financial statements.

HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2006 and 2005

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**NOTE 1 - DESCRIPTION OF PLAN**

The following brief description of the Hub Group Employee Profit Sharing and Trust Plan ("the Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General: The Plan is a defined contribution plan established by Hub Group, Inc. (the "Company") covering all full-time and part-time employees. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Contributions: Each year, participants may contribute up to 60 percent of pretax annual compensation, as defined in the Plan subject to certain limitations under the Internal Revenue Code ("IRC"). Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

A one-year (1,000 hours) waiting period is required for employer contributions, with the stipulation that the employee must be on the payroll at December 31 of each year. The Company provided a matching contribution equal to 50% of each participant's pretax contributions up to a maximum of 3% of each participant's qualified 2006 earnings or \$6,600, whichever is less. The Company may also make an annual discretionary profit sharing contribution in an amount determined by the Board of Trustees. This contribution is allocated to eligible participants at the end of the Plan year based on the ratio of a participant's compensation to the total compensation of all participants for the Plan year. No discretionary profit sharing contributions were made in 2006.

Participant Accounts: Individual accounts are maintained for each of the Plan's participants to reflect the participant's contributions and related Company matching contributions, Company discretionary profit sharing contributions, as well as the participant's share of the Plan's income and any related administrative expenses.

Vesting: Participants are immediately vested in their contributions and employer contributions plus earnings thereon. Certain participants who were merged from a prior plan retained their previous vesting schedule with respect to Company contributions. Any forfeitures that arise are used to pay plan expenses or to reduce the employer matching contribution. As of December 31, 2006, \$226 of forfeitures were available to pay expenses or offset future employer contributions.

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(Continued)

HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2006 and 2005

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**NOTE 1 - DESCRIPTION OF PLAN (Continued)**

Payment of Benefits: On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account or installment payments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump sum distribution.

Hardship Withdrawals: Subject to approval by Fidelity Management Trust Company ("the Trustee"), participants may withdraw their employee pretax contributions and rollover contributions, if any, to satisfy immediate and heavy financial needs, as determined by the Plan agreement.

Investment Options: Participants direct the investment of their contributions and Company contributions into various investment options offered by the Plan. Participants are able to change their investment elections on a daily basis.

Participants Loans: Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or 50% of their vested account balance, whichever is less. The loans are secured by the balance in the participant's account and bear interest at rates which are commensurate with local prevailing rates. Principal and interest are paid ratably through payroll deductions over periods ranging up to 60 months or longer (i.e., mortgage), as authorized by the Plan administrator.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting: The accompanying financial statements have been prepared using the modified cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles. Under the modified cash basis of accounting, investments are recorded at fair value, interest and dividend income are recognized when received and benefit payments and contributions are recorded as the cash is paid or received.

If the Plan's financial statements had been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America, \$1,241,996 and \$0 of employer and employee contributions receivable, respectively, would have been recorded in the statement of net assets available for benefits as of December 31, 2006. As of December 31, 2005, \$1,168,225 and \$0 of employer and employee participant contributions receivable, respectively, would have been recorded in the statement of net assets available for benefits. In addition, a liability for an excess contribution refundable of \$219,246 and \$29,645 would have been recorded at December 31, 2006 and 2005, respectively.

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(Continued)

HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2006 and 2005

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Use of Estimates: The preparation of financial statements in accordance with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation: Investments are stated at fair value. Shares of mutual funds and common stocks are valued at quoted market prices. The fair values of the Plan's interests in stable value common collective funds are based upon the net asset values of such funds reflecting all investments at fair value, including direct and indirect interests in fully benefit-responsive contracts, as reported by the trustee. Participant loans are valued at cost, which approximates fair value.

Adoption of New Accounting Standard: The Plan adopted Financial Accounting Standards Board (FASB) Staff Position AAG INV-1 and SOP 94-4-1, *Reporting of Fully Benefit-Responsive Investment Contracts Held by the Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans* ("the FSP") in 2006, and retroactively applied it to the 2005 statement of net assets available for benefits. Pursuant to the adoption of the FSP, fully benefit-responsive investment contracts included in the underlying investments of common collective trust funds in which the Plan holds an interest are to be presented at fair value. In addition, any material difference between the fair value of these investments and their contract value is to be presented as a separate adjustment line in the statement of net assets available for benefits, because contract value remains the relevant measurement attribute for that portion of net assets available for benefits attributable to fully benefit-responsive investment contracts. Accordingly, the adoption of the FSP had no impact on the net assets available for benefits as of December 31, 2005. The net appreciation reported in the statement of changes in net assets available for benefits has not been impacted by the adoption of the FSP either, as the amount reflects the contract value of fully benefit responsive contracts held indirectly by the Plan.

Adoption of the FSP resulted in a decrease of \$4,664 from the amount previously reported as Plan investments in the 2005 statement of net assets available for benefits, since this amount now reflects the fair value of the plan's indirect interests in fully benefit-responsive contracts. The decrease in the amount reported for Plan investments as of December 31, 2005 is completely offset by an adjustment which increases net assets reflecting investments at fair value to net assets available for benefits.

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(Continued)

HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2006 and 2005

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Risks and Uncertainties: The Plan provides for investments in common stock, common collective funds, and mutual funds that, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and participants' individual account balances.

Administrative Expenses: The majority of administrative expenses are paid by the Company. In 2006, certain administrative expenses were paid by the Plan's forfeiture account.

**NOTE 3 - INVESTMENTS**

The following investments held by the Trustee represent 5% or more of the Plan's total net assets at December 31:

	<u>2006</u>	<u>2005</u>
Fidelity Magellan Fund	\$ 8,219,777	\$ 8,463,252
Fidelity Contrafund	10,115,919	10,488,103
Fidelity Growth & Income Portfolio	6,509,862	6,535,216
Fidelity Low-Priced Stock Fund	3,918,078	4,029,327
Fidelity Retirement Money Market Portfolio	4,142,236	4,970,145
Hub Group, Inc. Common Stock*	6,131,473	5,803,551

\* Held as part of the Hub Group, Inc. Stock Fund

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

	<u>2006</u>
Mutual funds	\$ 303,000
Common stock	<u>3,330,087</u>
	<u>\$ 3,633,087</u>

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(Continued)

HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2006 and 2005

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**NOTE 4 - TAX STATUS**

The Plan is a Nonstandardized 401(k) Profit Sharing Prototype Plan ("Prototype Plan") sponsored by Fidelity Management and Research Company and adopted by the Company. The Prototype Plan obtained its latest opinion letter on October 9, 2003, in which the Internal Revenue Service ("IRS") stated that the Prototype Plan, as then designed, is in compliance with the applicable requirements of the IRC. The Plan has not requested its own determination letter from the IRS. The Plan has been amended. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes that the Plan is qualified and that the related trust was tax exempt as of the financial statement dates.

**NOTE 5 - PLAN TERMINATION**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their account balances.

**NOTE 6 - PARTY-IN-INTEREST TRANSACTIONS**

Parties in interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the Company, and certain others. The Plan invests in shares of common collective funds and mutual funds managed by the Trustee or an affiliate of the Trustee, which qualify as party-in-interest investments. The Plan also allows loans to participants. At December 31, 2006 and 2005, the Plan had \$1,049,228 and \$1,171,995, respectively, in participant loans, which qualify as party-in-interest investments.

Fees paid by the Plan to the Trustee for recordkeeping and administration amounted to approximately \$17,601 for the year ended December 31, 2006. Plan participants also paid fees of \$36,340 to the Trustee for loan set-up, loan maintenance, short-term redemption fees and other charges.

At December 31, 2006 and 2005, the Plan had \$6,131,473 and \$5,803,551, respectively, invested in Company stock through a unitized investment fund managed by the Trustee. The Plan held 222,558 and 328,348 shares of Company stock as of December 31, 2006 and 2005, respectively. These shares reflect a two-for-one stock split which occurred on June 6, 2006.

These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

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(Continued)

HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2006 and 2005

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**NOTE 7 - PLAN TRANSFER**

Pursuant to the unanimous written consent of the Board of Directors, Hub Group Distribution Services, a division of the Company was sold on May 1, 2006. As a result, participant balances in the amount of \$1,543,016 have been transferred out of the Plan.

**SUPPLEMENTAL SCHEDULE**



HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
December 31, 2006

Name of plan sponsor: Hub Group, Inc.  
Employer identification number: 36-4007085  
Three-digit plan number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity	<u>Common Collective Funds</u>		
		Fid Mgd Inc Port	** \$	214,821
		<u>Mutual Funds</u>		
	Pimco	Pimco Total Return Adm	** \$	64,728
	Templeton	Templeton Foreign Sm Co A	**	16,306
	ABF	ABF Large Cap Val PA	**	2,970
	Franklin	Mutual Discovery A	**	46,015
	Baron	Baron Asset Fund	**	18,530
	Loomis	Loomis Small Cap Value R	**	47,582
	Ariel	Ariel Fund	**	80,583
	Ariel	Ariel Appreciation	**	38,094
	Templeton	Templeton Foreign A	**	33,385
	Franklin	Mutual Shares CL A	**	71,793
	MainStay	MSI Global Val Eq B	**	207,873
	MainStay	MSIFT CP FX Inc Adv	**	1,809
	MainStay	MSI Emerging Markets B	**	584,211
	Neuberger Berman	NB Partners Trust	**	27,379
	Oakmark	Oakmark Fund I	**	116,414
	Pimco	Pimco Gllbnd Ad Unhdgd	**	53
	Pimco	Pimco High Yield Adm	**	33,632
	Pimco	Pimco Low Dur Adm	**	19,503
	Pimco	Pimco Lt US Govt Adm	**	21,848
	Pimco	Templeton Dev Mkts A	**	23,845
	Pimco	Templeton Growth A	**	73,087
	Pimco	Tmpl Global Bond A	**	40,414
	Pimco	Templeton World A	**	64,869
	Artisan	Artisan Intl	**	318,135
	MainStay	MSI Intl Equity B	**	42,989
	Rainier	Rainier Small/Mid Cap	**	78,049
	DWS	DWS Global Opps S	**	9,752
	Aim	Aim Gbl Aggr Growth A	**	5,863
	Managers	Managers Bond Fund	**	11,308
	Aim	Aim Basic Value A	**	175,911
	Legg Mason	LM Value Trust FI CI	**	13,599
	Oakmark	Oakmark Eq & Inc I	**	356,279
	Van Kampen	VK Growth & Income A	**	103,333
	Lord Abbett	Lord Abbett Affild A	**	18,345
	DWS	DWS/D High Rtn Eq A	**	62,499
	Van Kampen	Van Kampen Eq Inc A	**	51,559
	Aim	Aim Midcap Core Eq A	**	47,921
	Western Asset	West Asset Core FI	**	48
	Artisan	Artisan Mid Cap Val	**	356,569
	WFA	WFA C&B Midcap Val D	**	321

(Continued)

HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
December 31, 2006

Name of Sponsor: Hub Group, Inc.  
Employer identification number: 36-4007085  
Three-digit plan number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Pimco	Pimco Real Rtn Bd Ad	**	\$ 4,002
	RS Investments	RS Partners A	**	75,494
	Columbia	Col/ Acorn Select Z	**	545
	American Century	Am Cen Lg Co Val Inv	**	244,004
	Neuberger Berman	NB Intl Fund Trust	**	102,922
	Royce	Royce Tot Return Ser	**	34,738
	Royce	Royce Opportunity S	**	1,867
	Royce	Royce Value Plus Ser	**	700
	Neuberger Berman	NB Regency Trust	**	27,839
	Loomis	Loomis Growth A	**	2,438
	Western Asset	WA Core Plus Bond FI	**	2,784
	Hartford	Hlfd Sm Cap Growth Y	**	1,334
*	Fidelity	Fid Fidelity	**	35
*	Fidelity	Fid Puritan	**	1,043,151
*	Fidelity	Fid Value Strategies	**	12,433
*	Fidelity	Fid Ginnie Mae	**	2,085
*	Fidelity	Fidelity Magellan	**	8,219,777
*	Fidelity	Fid Contrafund	**	10,115,919
*	Fidelity	Fid Equity Income	**	94,106
*	Fidelity	Fid Growth Company	**	10,968
*	Fidelity	Fidelity Invst Gr Bd	**	2,933,802
*	Fidelity	Fid Growth & Income	**	6,509,862
*	Fidelity	Fid Intermed Bond	**	17,915
*	Fidelity	Fid Capital & Income	**	52,075
*	Fidelity	Fid Value	**	243,454
*	Fidelity	Fidelity Govt Income	**	3,844
*	Fidelity	Fid Independence	**	117,072
*	Fidelity	Fid Overseas	**	25,371
*	Fidelity	Fid Leveraged Co Stk	**	291,883
*	Fidelity	Fid Europe	**	67,207
*	Fidelity	Fid Pacific Basin	**	7,768
*	Fidelity	Fid Real Estate Invs	**	475,982
*	Fidelity	Fid Balanced	**	51,957
*	Fidelity	Fid Intl Discovery	**	764,013
*	Fidelity	Fid Cap Appreciation	**	219,950
*	Fidelity	Fid Convertible Sec	**	434,953
*	Fidelity	Fid Canada	**	329,857
*	Fidelity	Fid Utilities	**	135,506
*	Fidelity	Fid Blue Chip Growth	**	79,877
*	Fidelity	Fid Disciplined Eqty	**	8,568
*	Fidelity	Fid Low Pr Stk	**	3,918,078
*	Fidelity	Fid Equity Income II	**	1,405,308
*	Fidelity	Fidelity Emerg Mrkts	**	308,442
*	Fidelity	Fidelity Aggr Growth	**	28,413
*	Fidelity	Fid Diversified Intl	**	3,045,310

(Continued)

HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
December 31, 2006

Name of Sponsor: Hub Group, Inc.

Employer identification number: 36-4007085

Three-digit plan number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity	Fid Dividend Growth	** \$	105,456
*	Fidelity	Fid New Markets Inc.	**	187,091
*	Fidelity	Fid Exp & Multinatl	**	37,000
*	Fidelity	Fid Global Balanced	**	34,928
*	Fidelity	Fid Aggressive Intl	**	48,276
*	Fidelity	Fid Sm Cap Independ	**	104,458
*	Fidelity	Fid Mid Cap Stock	**	142,870
*	Fidelity	Fid Large Cap Stock	**	79,845
*	Fidelity	Fid Small Cap Stock	**	102,017
*	Fidelity	Fid Europe Cap App	**	201,441
*	Fidelity	Fid Asset Mgr 85%	**	624
*	Fidelity	Fid Latin America	**	575,523
*	Fidelity	Fid Japan	**	56,622
*	Fidelity	Fid Southeast Asia	**	98,567
*	Fidelity	Fid Growth & Inc II	**	117
*	Fidelity	Fid Strategic Income	**	47,934
*	Fidelity	Fid Freedom Income	**	38,054
*	Fidelity	Fid Freedom 2000	**	132,116
*	Fidelity	Fid Freedom 2010	**	461,470
*	Fidelity	Fid Freedom 2020	**	1,072,735
*	Fidelity	Fid Freedom 2030	**	462,035
*	Fidelity	Fid Sm Cap Rtmt	**	21,889
*	Fidelity	Sptn Total Mkt Index	**	331,120
*	Fidelity	Fid Short Term Bond	**	94,139
*	Fidelity	Fid Fifty	**	2,831
*	Fidelity	Fidelity Retire Mmkt	**	4,142,236
*	Fidelity	Fidelity Ret Govt MM	**	62,915
*	Fidelity	Spartan US Eq Index	**	1,690,828
*	Fidelity	Fidelity US Bd Index	**	11,254
*	Fidelity	Fid Inst SH Int Govt	**	2,715
*	Fidelity	Fid Str Lg Cap Value	**	28,215
*	Fidelity	Fid Freedom 2040	**	173,576
*	Fidelity	Fid Mid Cap Value	**	106,764
*	Fidelity	Fid Large Cap Growth	**	26,809
*	Fidelity	Fid Mid Cap Growth	**	104,328
*	Fidelity	Fid Inflat Prot Bond	**	144,158
*	Fidelity	Fid Real Estate Inc	**	6,470
*	Fidelity	Fid Blue Chip Value	**	15,421
*	Fidelity	Fid Freedom 2005	**	8,745
*	Fidelity	Fid Freedom 2015	**	38,116
*	Fidelity	Fid Freedom 2025	**	166,004
*	Fidelity	Fid Freedom 2035	**	155,860
*	Fidelity	Fid Strat Div & Inc	**	345
*	Fidelity	Fid Intl Real Estate	**	48,594
*	Fidelity	Fid Small Cap Growth	**	2,519

(Continued)

HUB GROUP  
EMPLOYEE PROFIT SHARING AND TRUST PLAN  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
December 31, 2006

Name of Sponsor: Hub Group, Inc.  
Employer identification number: 36-4007085  
Three-digit plan number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity	Fid Small Cap Value Total mutual funds	**	\$ 125,578 \$ 56,261,619
*	Hub Group, Inc.	<u>Common Stock</u> Hub Group, Inc. Common Stock	**	6,131,473
*	Fidelity	<u>Other</u> Cash and cash equivalents	**	266,690
*	Participant Loans	Loans, maturing through 2016, Interest rates from 5.25% to 10.50%	**	1,049,228
				<u>\$ 63,923,831</u>

\* Represents a party-in-interest investment

\*\* Investment is participant directed. Cost disclosure is not required.

*END*